

TAMESOL® Opens The Doors To The Capital Entry

The company has been marked as the deadline to close the operation by the end of November.

Barcelona September 12, 2018.- The Board of Directors of ISG Group (isg.solar), current owner of the TAMESOL® brand (tamesol.com), has today announced its intention to open the door to its shareholding. This opening is effective with the objective of absorbing opportunities that derive from the excellent moment that the sector lives; in order to enhance the company's growth possibilities, and the execution of the 2019-2021 action plan of its Spanish subsidiary, manufacturer of photovoltaic systems and panels.

The decrease in the prices of Solar Photovoltaic technology in more than 90% in the last 10 years, has made it the most profitable electricity production technology at a global level. With the 98 GW installed in 2017, it currently accumulates more than 400 GW, surpassing the 393 GW nuclear power in the world. The photovoltaic installed in 2017 is the first energy investment with more than 160,000 million dollars invested. This represented 57% of the renewable investment, and 47% of the entire new generation. The Spanish market traces good market prospects after the auction of 4000MW carried out in 2017, this investment being one of the main reasons and motors to reactivate the industry. The unbeatable outlook for the Spanish market after the auction of 4000 MW in 2017 has reactivated the industry, which will have to install more than 5 GW (4.5 B €) of new photovoltaic solar energy to meet the EU 2020 objectives, and 40 GW (36 B €) to meet the 2030 target.

In addition, TAMESOL intends to to achieve the EU 2020 objectives, so it will become an indispensable piece.

From the ISG Group they assure: "it can be a very good opportunity to be part of a company with 13 years of experience, a sector with very high growth expectations, a national market about to explode, and with very good business opportunities." **We are looking for someone that CREATES and IMPLIED in the project**, provide us with the necessary resources to access market shares that until now we have not been able to access, contribute their experience, contacts and resources, and thus become a benchmark for the sector globally. .

Future

Within the strategic plans of the brand, are the release to the market of 5 new products in 2019, the implementation of a production line with a capacity of 200 MW per year in 2020, and the development through ISG (parent company of the group) of 200 MW in Spain, which will have a direct impact on the turnover of TAMESOL®.

In 2017 TAMESOL® has exceeded € 14 million in turnover, and has supplied more than 40 MW; this being its record year in sales volume. The amount established for entry into the shareholding is € 3 million and the company has been marked as the deadline to close the transaction by the end of November 2018. ILT Corporate & Transactions SLP is advising the ISG Group in the operation.

About Tamesol: <https://www.tamesol.com/en/company/about-us/>

More info at:
info@isg.solar